



City Manager
334 Front Street
Ketchikan, AK 99901

Phone (907) 228-5603
Fax (907) 225-5075

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TRANSMITTAL MEMORANDUM

TO: The Honorable Mayor and City Council

FROM: Karl R. Amylon, City Manager

DATE: February 25, 2020

RE: **2020 Sales Tax Report No. 1**

Attached for City Council review is a memorandum from Finance Director Bob Newell regarding 2020 sales tax collections. Should Councilmembers have questions and/or concerns regarding the Finance Director's report, staff will attempt to respond accordingly.

MEMORANDUM
CITY OF KETCHIKAN, ALASKA
Finance Department
Office of the Finance Director

Bob Newell, Finance Director
Camille Nelson, Financial Analyst
Phone: (907) 228-5621
Facsimile: (907) 228-5617

TO: Karl R. Amylon, City Manager/KPU General Manager

FROM: Bob Newell, Finance Director

DATE: February 24, 2020

SUBJECT: 2020 Sales Tax Report No. 1

With the adoption of the 2020 General Government Operating and Capital Budget, the City projected that it would collect \$13,848,115 in sales tax revenue during 2020. The table below was prepared for the purpose of reporting the actual results for 2020 and comparing them with the budgetary projections for 2020 and the actual results from 2019.

	Year-To-Date			2020 Budget/ 2020 Actual	2020 Actual/ 2019 Actual
	Budget 2020	Actual 2020	Actual 2019	Increase (Decrease)	Increase (Decrease)
4th Quarter:					
Due Jan 2019					
January Collections	\$1,812,180	\$1,515,979	\$1,677,522	(\$296,201)	(\$161,543)
February Collections	0	0	0	0	0
March Collections	0	0	0	0	0
4th Quarter Totals	1,812,180	1,515,979	1,677,522	(296,201)	(161,543)
1st Quarter:					
Due April 2019					
April Collections	0	0	0	0	0
May Collections	0	0	0	0	0
June Collections	0	0	0	0	0
1st Quarter Totals	0	0	0	0	0
2nd Quarter:					
Due July 2019					
July Collections	0	0	0	0	0
August Collections	0	0	0	0	0
September Collections	0	0	0	0	0
2nd Quarter Totals	0	0	0	0	0
3rd Quarter:					
Due October 2019					
October Collections	0	0	0	0	0
November Collections	0	0	0	0	0
December Collections	0	0	0	0	0
3rd Quarter Totals	0	0	0	0	0
Totals	\$1,812,180	\$1,515,979	\$1,677,522	(\$296,201)	(\$161,543)

For the month of January 2020, the City collected \$1,515,979. Collections to date are \$296,201 less than projected for 2020. The City also collected \$161,543 less than collections in January 1919.

The table below summarizes a ten-year history of City sales tax collections. Please note that the increase in 2014 was due to the City raising its sales tax rate from 3.5% to 4%. Had the City not raised its sale tax rate, sales tax collections for 2014 would have been about \$340,000 less than 2013.

City of Ketchikan Sales Tax Collections

